



High-Level Assembly to discuss carbon pricing in maritime transport

The Global Maritime Forum - an international not-for-profit foundation committed to shaping the future of global seaborne trade – is represented at the CPLC Third High-Level Assembly 2018 in Washington, DC today. The High-Level Assembly takes place as part of the World Bank Group/International Monetary Fund Spring Meetings, and focuses on the opportunities, benefits, and concerns related to carbon pricing.

Carbon pricing can be a way in which international shipping can advance its newly adopted strategy on decarbonisation. It is on this background that the Global Maritime Forum is represented at the High-Level Assembly by the members of the board, Dr. Amy Jadesimi, Managing Director of LADOL, and Oivind Lorentzen III, Managing Director and Director and Vice Chairman of Northern Navigation LLC and SEACOR Holdings, and also by Tom Boardley, Executive Vice President and Global Head of Corporate and External Affairs at Lloyd's Register, a Strategic Partner to the Global Maritime Forum.

Prior to the meeting the Global Maritime Forum's Vice Chairman and Managing Director of LADOL, Dr. Amy Jadesimi, commented: *"Last week, member states of the United Nations International Maritime Organization adopted an initial strategy to reduce the total annual GHG emissions from international shipping by at least 50% by 2050. This target could energize the private investors and operators in the maritime sector to immediately begin investing in new sustainable business models, assets (from ship yards and ships to ports) and financial solutions including carbon pricing. I therefore urge policy makers to continue setting bold targets and laying out a clear path to zero emissions."*

The [Carbon Pricing Leadership Coalition](#) was launched at COP21 in Paris, and aims at advancing climate action through carbon pricing. The High-Level Assembly will see participation from leaders from government, private sector, and civil society organizations. It will showcase effective policy design and provide insights into effective communication, in particular addressing concerns of business and industry, especially those that are energy intensive and trade exposed hereunder international ocean shipping, relating to carbon pricing in their sectors or regions.

"International shipping is heading out on a new decarbonization journey. The High-Level Assembly is an opportunity for the maritime industry to learn from other industries and their experiences with carbon pricing and to explore the most effective pricing systems and policies," says Oivind Lorentzen III, Member of the Board of the Global Maritime Forum and Managing Director and Director and Vice Chairman of Northern Navigation LLC and SEACOR Holdings.

The Global Maritime Forum recently formed a [Taskforce on Decarbonizing Shipping](#) together with the Carbon Pricing Leadership Coalition, Carbon War Room, and University College London. This industry-led initiative develops tangible pathways for shipping's decarbonization through five working groups, one of which explores the role of carbon pricing in tackling international shipping's greenhouse gas emissions.

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About the Global Maritime Forum

The [Global Maritime Forum](#) is an international not-for-profit foundation dedicated to unleashing the potential of the global maritime industry. It is committed to shaping the future of global seaborne trade to increase sustainable long-term economic development and human wellbeing. To serve its mission, the Forum convenes leaders from across the maritime community with policy-makers, NGOs, experts, and other influential decision-makers and opinion shapers from all geographies in a community of purpose to discuss collective challenges and to work together on developing new solutions and recommendations for action. In order to do so, the Forum identifies, develops and shares new insights and key issues on the global agenda and facilitates collaborative projects and initiatives that can deliver long-term impact and sustainable change. The Global Maritime Forum is independent of political and commercial interests and operates in full respect of the important role played by governments and international institutions.